



BOARD BULLETIN

March 1, 2013

Economic Development Update

Active Projects – The current number of active projects is eighteen (18). There was one (1) new active project lead in the past 30 days, and this lead was generated by the EDC. In total, the current active projects represent a minimum of \$344 million in potential investment and over 950 jobs.

There were no additional projects added to the suspect list during the past 30 days.

There was one (1) meeting/visit with a prospective business in the past 30 days. The meeting was held in Raleigh, and it included representatives from the NC Department of Commerce.

Other Initiatives/Activities –

- EDC staff attended a manufacturing based conference hosted by the Center for Emerging Issues in Raleigh on February 11 and 12.
- The EDC Chairman and staff met with the new Commerce Secretary, Sharon Decker on Wednesday, February 6 to discuss Stanly County's current program of work, recent economic development related investments and infrastructure needs.
- On February 4 the EDC staff hosted the Regional Film Commission staff on a tour of the county in an effort to increase their familiarization with Stanly County's potential film assets.
- The EDC continued to organize and plan the upcoming Ally Appreciation Event which will occur on Thursday, March 7 at Dennis Vineyards.

Prescription Drug Card Savings

As of January 31, 2013, Stanly County citizens have saved just over \$94,250 with the NACo prescription drug card program. This equates to an average savings of \$2,006 per month. The program was implemented by the Commissioners in March 2009.

As of January 31, over 5,300 individuals have utilized the card (duplicate count) and over 18,000 prescriptions have been discounted with an average price savings of \$5.23 (17.6%).

Inmate Housing Revenue Update

Currently, there are eleven (11) inmates in the Stanly County Jail under the State's Misdemeanant Confinement (SMC) program. The County is reimbursed \$40 per day for these inmates. These inmates will be incarcerated between 90 and 180 days.

Based on the County's cost to house, feed and provide medical care for these inmates at an average direct cost of \$11.30 per day, the County is realizing net revenue of close to \$28.70 per day for each inmate.

The County amended its budget to receive \$97,500 in revenue from this program in FY 12-13. To date, the County has realized \$120,700. Based on the average number of inmates held per month, it is projected the County will receive an additional \$60,000 in revenue prior to the close of the fiscal year. As a result, it is estimated the County's actual revenue from this program will exceed budgeted revenue by over \$80,000.

As information, there are currently 85 inmates housed at the jail facility, and the average daily population the past twelve (12) months has been 77 inmates. The jail's rated capacity is approximately 150 inmates.

Upcoming Meetings & Events

Regular Board Meeting	Monday, March 4 7:00 PM Commons Mtg. Room
EDC Ally Appreciation Event	Thursday, March 7 11:30 AM Dennis Vineyards
Regular Board Meeting	Monday, March 18 7:00 PM Commons Mtg. Room